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Scope of Entrepreneurship in Vidarbha

Vidarbha has promising opportunities and a state-of-the-art infrastructure for entrepreneurs to establish and run their businesses smoothly. The tax incentives provided by the state government make it a lucrative business destination. It can become an entrepreneurial hub in the next few years if substantial investment flows in. It has huge investment potential and is on the fast track to development. The need of the hour is to create a favourable investment climate in the state to enhance industrial production and create additional employment opportunities. The government is planning to come up with new industrial parks to set up business units. It already has a Steel park, Apparel Park, Engineering park, orange, and cotton hub.

The major scope for entrepreneurs in Vidarbha is in IT and IT related services. Vidarbha has its IT/ITES investment policy with a vision of establishing an information society having informed, active and responsible citizens. The state

has also given incentives to attract software industries. “There is a need to reduce the digital gap. We have the state-of-the-art infrastructure and skilled manpower.

The call for the need is to create awareness amongst masses to come and invest here. The state has ease of doing business and economic liberalisation, which is favourable for starting a business. The government is now planning to build its infrastructure via Information technology section includes companies’ line HCL, Infosys and TCS. We also have IT park in Nagpur. There is urgent need to provide infrastructure for support of new start up in our state. The government realises that there is a huge need to build infrastructure that will further attract investment in the state.